

COUNCIL RESOLUTION NO. 2019-07

**A RESOLUTION AUTHORIZING SIGNATURES FOR BANKING SERVICES ON BEHALF OF THE CITY OF DOVER, DELAWARE**

**WHEREAS**, the City of Dover's investment policy includes the investment of funds up to \$100,000 per banking institution, investments in the State of Delaware Investment Pool, and the purchase and sale of investment grade corporate bonds, and U.S. Treasury and agency securities; and

**WHEREAS**, the banking institutions, brokerage firms, trust companies, and other various financial institutions require an Authorizing Resolution for the opening of accounts, and for purchasing, selling, transferring, assigning, and handling securities.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the City of Dover, that the Controller/Treasurer, Assistant Controller/Treasurer and Assistant Treasurers are hereby authorized to open accounts with banking institutions and purchase, sell, transfer, assign, and handle securities and that they are authorized to sign all related forms;

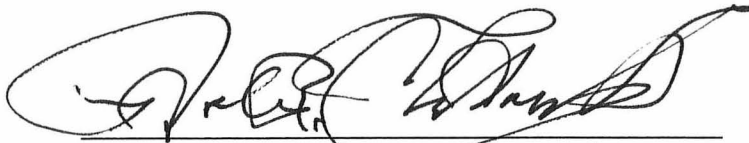
**BE IT FURTHER RESOLVED** that the transactions in these accounts be carried out with any one signature; and

That the following are the office holders authorized for these purposes, until further notice:

- Lori Peddicord - Controller/Treasurer
- Kimberly A. Cruz - Assistant Controller/Treasurer
- Denise L. Devine - Assistant Treasurer
- Traci A. McDowell - Assistant Treasurer

ADOPTED: MAY 13, 2019

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MAYOR

  
COUNCIL PRESIDENT

Actions History

05/13/2019 - Introduction - City Council